Frontier Restructuring Investor FAQ

1. What will happen to the Frontier common stock that I own?
   - Although it is too early to definitively say what will ultimately happen to Frontier’s common stock as a result of the court-supervised process, the pre-arranged plan contemplated by the RSA provides that all common stock will be extinguished without any consideration.
   - Any recovery to existing shareholders will ultimately be determined in connection with the court-supervised process.
   - Nasdaq suspended the listing of Frontier common stock at the opening of business on April 24, 2020, now that we have filed for protection under the federal bankruptcy laws.
   - The trading of Frontier’s common stock began on the OTC Bulletin Board or “pink sheets” market on April 24, 2020 under the symbol “FTRCQ”.

2. Will Frontier’s stock be delisted and stop trading publicly? If so, when?
   - Nasdaq suspended the listing of Frontier common stock at the opening of business on April 24, 2020 and we expect the stock to be officially delisted from Nasdaq on or about May 11, 2020.
   - The trading of Frontier’s common stock began on the OTC Bulletin Board or “pink sheets” market on April 24, 2020 under the symbol “FTRCQ”.
   - The transition does not affect Frontier’s operations and does not change reporting requirements under SEC rules.
   - Please contact your investment advisor or brokerage firm to discuss the options available to you.

3. How will the filing affect the day-to-day operations at Frontier? Does Frontier have sufficient liquidity to continue operating throughout this process?
   - Frontier expects to continue providing quality service to its customers without interruption and work with its business partners as usual throughout the court-supervised process.
   - We have sufficient liquidity to run our business throughout the court-supervised process.
   - We have sufficient liquidity from our ongoing cash flow and have also obtained commitments for $460 million in Debtor-In-Possession (“DIP”) financing.
   - Following court approval, this additional liquidity, combined with cash flow generated by the Company’s ongoing operations, is expected to be available and sufficient to meet Frontier’s operational and restructuring needs.

4. Can / should I sell my Frontier common stock now?
   - Please contact your investment advisor or brokerage firm to discuss the options available to you.